

NEWSLETTER 2012-4

香港澳洲商會

HONG KONG
AUSTRALIA
BUSINESS ASSOCIATION
(VICTORIA CHAPTER)

We welcome you to the fourth edition of our 2012 HKABA Newsletter. The HKABA Committee is congratulated for organising the very successful HKABA Business Awards dinner which is the main focus of this Newsletter.



In this Newsletter, we:

- Keep you informed of our upcoming events
- Remind members to attend the Annual General Meeting to be held on 10 October 2012
- Bring to your attention the upcoming Young Professionals Event, Yum Cha networking function and the Hong Kong Forum
- Provide you with news and updates on Hong Kong

If you need to get in touch with us, please contact us at:

Address: 361/299 Spring St Melbourne Vic 3000

Phone: 1300 322 072

Fax: (03) 96540701

Email: info@hkaba-vic.com.au

Daren Yeoh, Vice-President and Editor



2012 EVENT CALENDAR

Kee an eye on our upcoming newsletters for dates and details.
The following is a snapshot of the upcoming events for 2012.

- | | |
|-------------------------------|-----------------|
| • Young Professionals Event | 3 October 2012 |
| • Annual General meeting | 10 October 2012 |
| • Yum Cha Networking function | 18 October 2012 |
| • HK Forum | 4 December 2012 |

HONG KONG AUSTRALIA BUSINESS ASSOCIATION BUSINESS AWARDS GALA DINNER

Approximately 350 guests and dignitaries attended the highly successful 2012 HKABA Business Awards Gala Dinner held at Crown Palladium, with Mr James Garriock and Ms Mayyon Wong acting as MC for the event. Mr Garriock acknowledged the following VIP guests in attendance:

- The Hon Gordon Rich-Philips MLC – Assistant Treasurer, Minister for the Aviation Industry and Minister for Technology
- The Hon. Nicholas Kotsiras MP, Minister for Multicultural Affairs and Citizenship
- The Hon. Daniel Andrews MP – Leader of the Opposition and Shadow Minister for Multicultural Affairs and for Veterans' Affairs
- Mr Shi Weiqiang - Consul General of The People's Republic of China in Melbourne
- Cr Kevin Louey - Councillor, City of Melbourne
- Cr Carl Jetter - Councillor, City of Melbourne
- Cr Ken Ong - Councillor, City of Melbourne
- Mr Chin Tan – Chairman of Victorian Multicultural Commission

The first speech of the evening was from Mr Simon Pho, HKABA Victoria Chapter President. This was then followed by speeches from Minister Rich-Phillips, representing the Premier of Victoria and Ms Linda Law, Deputy-Director of HKETO representing Mr Steve Barclay, Director of HKETO.





The highlight of the evening was the handing out of the following prestigious Business Awards:

- Import of Goods and/or Services Award – Won by the Eye Trend Group;
- Export of Goods and/or Services Award – Won by SMS Management and Technology;
- Creative SME Award – Won by J Mango; and
- Contribution to Industry Award - Won by SMS Management and Technology.

We again congratulate all the winners of the HKABA Business Awards.

The finalists and winners were selected by a judging panel comprising:

- Mr Steve Barclay of the HKETO
- Ms Bonnie Shek, of the Hong Kong Trade Development Council
- Cr Kevin Louey from Melbourne City Council
- Mr David Chu from Shinewing Hall Chadwick
- Mr Wilkin Fon of JeansWest

We would also like to take this opportunity to thank and express our appreciation to all the sponsors (below) of the HKABA Business Awards Dinner.



Lastly, the event would not have been such a great success without the hard work and dedication of the committee members of the HKABA (Vic), especially that of Angela Maquire who worked tirelessly to ensure that the event ran smoothly.





MEMBERSHIP:

INTERVIEW WITH JOHN FILIPPO



Tell us about your organization?

Filippo is a Chartered Accounting practice with offices in Melbourne and Hong Kong. Under the leadership of the firm's founder and Managing Director, John Filippo, the firm provides easily understandable Australian tax and accounting advice. Filippo's focus in recent years has been on Australian expatriates in Hong Kong, however, the firm is now responding to the demand created by China's going out policy for advice about Australia.

Why did you join the HKABA?

Prior to embarking on establishing operations in Hong Kong, Filippo believed it would be prudent to become a member of an Australian based organisation with links to Hong Kong. That belief has held true.

What do you like about the HKABA?

The meaningful opportunities for networking and the genuine interest HKABA has in promoting trade between Australia and Hong Kong.

Do you have a message for organizations considering joining the HKABA?

Filippo has a message for anyone considering doing business with Hong Kong – join the HKABA. The HKABA via its various committees and business networks is invaluable.

We welcome our new corporate member Scottish Pacific Debtor Finance to the HKABA.

MEMBERSHIP FEES FOR 2012

Corporate Membership: \$400 (including GST and nomination of 3 members from same company same state)

Individual membership: \$150 (including GST)

Student membership: \$30 (including GST)

Please note membership renewal can be made electronically via the Association's website www.hkaba.com.au

Gary Wolff; Membership Committee Chair:

Please contact me at gary@wolff.net.au for any membership inquiries.



WINTER NEWSLETTER 2012

CELLAR DOOR UPDATE

- Flynn's Wines scored 97/100 with Victorian Tourism this year for our Cellar Door & Bistro experience. We are very proud of this and will continue to give customers a great experience when they visit us. "The food and wine available was of such high quality and presented so well, it certainly was good value for money."
Tourism Victoria Mystery shopper 14.4.12
- 2011 Lewisroad Shiraz has been very well received and is flowing out the door fast.

- We are now out of the 2010 Verdelho (93/100 James Halliday 2013), 2009 Cabernet and we have only 2 dozen of the 2009 MC Shiraz available for purchase. Call us if you would like some of this vintage.
- Sangiovese has been out of stock for a few months but the new Vintage 2011 will be available in October. Visit us at Cellar door and taste our wines again soon!

2012 ANNUAL GENERAL MEETING

Members are invited to attend the Annual General Meeting to be held on Wednesday 10 October 2012. The meeting details are set out below:

Venue: Moore Stephens, Level 10, 530 Collins Street Melbourne VIC 3000

Time : 5.30pm for 6.00pm Start.

The Agenda items for the meeting are set out below:

1. Confirmation of the Minutes of the 2011 Annual General Meeting
2. Adoption of the 2012 President's report
3. Election of Executive and Committee members for 2013
4. Any other business

Nominations for both executive and committee members for the Hong Kong Australia Business Association Victoria Chapter Inc are called for. The number of executive and committee members in the Chapter is limited to a maximum of fourteen (14). Should more than one nomination for an executive position or committee nominees exceed 10, election by ballot will be conducted at the meeting.

Members who are prepared to commit their time and resources to serving on the committee are invited to submit their nominations. The completed nomination form signed by a proposer, a seconder and the nominee, should reach the Secretariat Office SEVEN DAYS before the meeting.



YOUNG PROFESSIONALS GROUP'S MID-AUTUMN FESTIVAL NETWORKING DRINKS

The Young Professional Group's Mid-Autumn Festival networking drinks will be held at Mai Tai Bar & Restaurant. Young professionals should take this opportunity to gain new friends and contacts in a friendly and enjoyable environment. The details for the event is set out below:

Date: Wednesday, 3rd October 2012
 Time: 5.30pm to 8.00pm
 Venue: Mai Tai Bar & Restaurant, 234A Russell Street, Melbourne
 Dress: Business Attire

To download the RSVP form to attend this event, click here:
<http://www.hkaba-vic.com.au/images/2012%20Mid-Autumn%20Festival%20Networking%20Drinks.pdf>



YUM CHA NETWORKING FUNCTION

If you enjoy good food, great company and networking opportunities, then you would not want to miss the upcoming 2012 HKABA Yum Cha Networking function. The event details are set out below:

Venue: Shark Finn House, 131 Little Bourke Street, Melbourne
 Date: Thursday 18 October 2012
 Time: 12pm

Due to the size of the room, space is unfortunately limited to approximately 50 guests.

To download the RSVP form to attend this event, click here:
<http://tsanganson.files.wordpress.com/2012/09/hkaba-2012-yum-cha-networking-session-invitation.pdf>





THE HONG KONG FORUM 4 DECEMBER 2012

The 13th Hong Kong Forum is now open for online registration at

<http://www.hkfederation.org.hk/forum/forum2012/>

1) Log-in system: The registration system was launched in 2008. If you have log-in information before, please use the same log-in information to register for the Hong Kong Forum this year. If you have forgotten your log-in information, then please contact the secretariat. For new participants, please go to the website to sign up and register.

2) Registration fee: The registration fee is HKD800. Payment can be made by credit card online, returning a completed credit card authorization form, or bank draft.

What is Hong Kong Forum?

The Hong Kong Forum is the annual flagship event of the Federation of Hong Kong Business Associations Worldwide (Federation), which has grown to include 33 Hong Kong Business Associations in 24 countries with more than 11,000 members across Asia, Australasia, Europe and North America. The unique global network connects traders, buyers and professionals with strong business links to Hong Kong, to one global family where they can exchange information, share ideas and generate business opportunities.

Why participate in the Hong Kong Forum?

First-hand updates from policy makers and opinion formers about the latest development and business outlook of Hong Kong and China. The Hon Carrie Lam, Chief Secretary for Administration of the HK Special Administrative Region will deliver a keynote address at the welcome luncheon.

Privileged networking opportunities with the Federation's member associates, Hong Kong's and Chinese mainland's companies.

Concurrent events:

Business of IP Asia Forum (7 December 2012)

Don't miss the chance to discuss the latest developments and explore business opportunities in Asia's intellectual property market with intellectual property professionals and business leaders around the globe! 50% discount offer is now available to members of Federation of Hong Kong Business Associations Worldwide. Click here to register NOW!

Also not to be missed are the World SME Expo and Inno Design Tech Expo (6-8 December 2012). Complimentary admission is offered to HK Forum participants.



SPONSORSHIP

As we are holding our Annual General Meeting next month, it is an opportune time to express our thanks and appreciation to our sponsors in 2012.

2012 proves to be another exciting year for the Victoria Chapter of the HKABA with many exciting events planned throughout the year and with more exciting and 'not to be missed events' to come.

Should you be considering a sponsorship opportunity with us, a range of sponsorship packages is available to suit your individual needs. For further details, please contact Gary Cheung on 03 9671 7602 or email: garcheung@deloitte.com.au



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NEWS AND UPDATES

Second quarter GDP up 1.1%

The Hong Kong Special Administrative Region Government released today (August 10) the Half-yearly Economic Report 2012, together with the preliminary figures on Gross Domestic Product (GDP) for the second quarter of 2012.

To read more click on the following link:
http://www.hketosydney.gov.hk/wnitem__101.php

HKSAR Government welcomes central Government's measures to strengthen Mainland-Hong Kong Cooperation

The Financial Secretary, Mr John C Tsang, welcomes and appreciates all the measures announced by the Central Government today (June 30) to strengthen co-operation between the Mainland and Hong Kong. The Hong Kong Special Administrative Region (HKSAR) Government will proactively work with the related authorities in the Mainland to implement these measures.

To read more click on the following link:
http://www.hketosydney.gov.hk/wnitem__98.php

New Team of Principal Officials Appointed

The Central People's Government, on the nomination of the Chief Executive-elect, Mr C Y Leung, today (June 28) approved the appointments of Principal Officials of the fourth term of the Hong Kong Special Administrative Region (HKSAR) Government.

To read more click on the following link:
http://www.hketosydney.gov.hk/wnitem__96.php

Hong Kong SAR Government welcomes Central Government's plan to issue RMB Sovereign Bonds in Hong Kong again

The Ministry of Finance announced today the Central Government will issue renminbi sovereign bonds totalling RMB23 billion in Hong Kong.

Financial Secretary John Tsang welcomed the move, saying: "This round of bond issuance demonstrates clearly the Central Government's support for Hong Kong's development as an off-shore renminbi business centre."

The institutional tranche of the issuance, totalling RMB15.5 billion, will be issued through the bond-tendering platform of the authority's Central Moneymarkets Unit.

The Central Government also announced a new channel of issuance, totalling RMB2 billion, for central banks and monetary authorities outside China through placement.

The Monetary Authority will establish a new HKMA CMU Central Bank Placement Co-ordinating Window for central banks to subscribe to the bonds. Bonds issued through it will bear the same coupon rate as the successful tenders of the same tenor.

The authority's Deputy Chief Executive Peter Pang said the authority is delighted to continue to provide the tendering platform for the issuance of offshore renminbi sovereign bonds.

"The establishment of the new HKMA CMU Central Bank Placement Co-ordinating Window will further promote the development of Hong Kong's renminbi bond market by expanding the investor base to include central banks and monetary authorities, and consolidate the role of Hong Kong as the global hub for offshore renminbi business."

The Changing Alchemy of Transfer Pricing

The first tranche of the reform of Australia's transfer pricing rules have been passed unamended by the Senate and received Royal Assent on 8 September, 2012.

To read more click on the following link:
<http://moorestephensresources.com.au/articles/736/1/The-Changing-Alchemy-of-Transfer-Pricing/Page1.html>